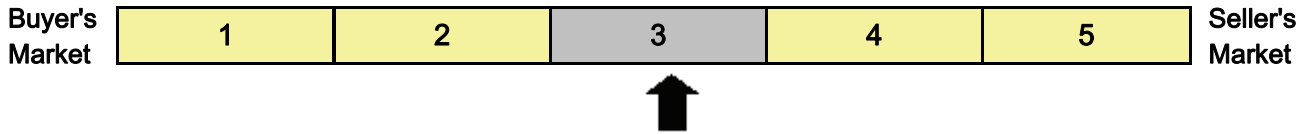


## District of Columbia, DC



### Labor Market :

Employment increased by 4,840 jobs in Washington during July and August. However, the number of job seekers also increased. The combined effect of these two trends was an increase in the average monthly unemployment rate from 6.2% for the second quarter to 7.1% in the first two months of the third quarter. The solid job growth may provide home sales, while historically low mortgage rates boost affordability.

### Housing Market :

	Q2' 08	Q3' 08	Q4' 08 (Forecast)
Average Price	\$568,200	\$546,200	↑
# Homes on the Market *	6,362	3,613	↓
# Homes Sold **	923	1,500	↔
# New Homes Built ***	111	35	↔
Avg # of Days on Market	62	66	↑

\* Available as of Sep. 30, 2008.

\*\* May not add to total of zip codes.

\*\*\* During the first two months of 3rd quarter.

### Data by Zip Codes for Q3 2008

Zip Code	Average Price	Price Change ****	Total # Homes Sold (Quarter)	% Change in # Homes Sold ****	Average Days on Market	% of Asking Price (Sold/Original List Price)
20001	\$422,500	-2.29%	126	10.53%	87	93.0%
20002	\$437,500	-7.23%	159	8.16%	76	93.5%
20003	\$522,700	-8.79%	85	-2.30%	76	92.7%
20004	\$440,400	3.57%	13	-38.10%	50	96.0%
20005	\$475,700	13.72%	58	-6.45%	59	95.3%
20006	\$252,500	18.43%	2	-33.33%	94	83.1%
20007	\$946,300	2.66%	132	14.78%	58	92.4%
20008	\$853,500	-23.98%	83	-7.78%	46	88.5%

\*\*\*\* % Change of current quarter compared to the same quarter to year ago.

## District of Columbia, DC

### Data by Zip Codes for Q3 2008

Zip Code	Average Price	Price Change ****	Total # Homes Sold (Quarter)	% Change in # Homes Sold ****	Average Days on Market	% of Asking Price (Sold/Original List Price)
20009	\$503,000	-8.19%	203	-9.78%	42	96.8%
20010	\$457,500	3.93%	72	2.86%	59	95.0%
20011	\$358,100	-19.20%	120	17.65%	95	90.7%
20012	\$462,800	1.71%	28	12.00%	60	92.0%
20015	\$883,600	-3.83%	36	-32.08%	63	93.6%
20016	\$898,000	11.22%	101	-12.17%	47	95.5%
20017	\$341,800	-10.50%	29	16.00%	85	92.5%
20018	\$332,500	-5.67%	35	133.33%	70	91.3%
20019	\$243,100	-1.78%	34	-51.43%	72	92.6%
20020	\$245,200	9.32%	43	-37.68%	127	92.3%
20024	\$355,600	7.33%	26	-29.73%	59	94.2%
20032	\$235,700	10.24%	28	-6.67%	102	91.7%
20036	\$289,000	-27.44%	24	-38.46%	26	97.3%
20037	\$728,800	22.20%	63	1.61%	60	91.7%

\*\*\*\* % Change of current quarter compared to the same quarter to year ago.